# BEARFACTS 1992 – 2002 Madera, California [06039]

Madera is one of 58 counties in California. It is part of the <u>Madera, CA (MSA)</u>. Its 2002 population of 128,148 ranked 34th in the state.

### PER CAPITA PERSONAL INCOME

In 2002 Madera had a per capita personal income (PCPI) of \$19,951. This PCPI ranked 54th in the state and was 61 percent of the state average, \$32,826, and 65 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 4.0 percent from 2001. The 2001-2002 state change was -0.2 percent and the national change was 0.8 percent. In 1992 the PCPI of Madera was \$15,851 and ranked 49th in the state. The 1992-2002 average annual growth rate of PCPI was 2.3 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2002 Madera had a total personal income (TPI) of \$2,556,711\*. This TPI ranked 35th in the state and accounted for 0.2 percent of the state total. In 1992 the TPI of Madera was \$1,577,751\* and ranked 35th in the state. The 2002 TPI reflected an increase of 6.1 percent from 2001. The 2001-2002 state change was 1.1 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Madera. In 2002 net earnings accounted for 62.1 percent of TPI (compared with 63.6 in 1992); dividends, interest, and rent were 15.7 percent (compared with 16.4 in 1992); and personal current transfer receipts were 22.2 percent (compared with 20.0 in 1992). From 2001 to 2002 net earnings increased 7.3 percent; dividends, interest, and rent decreased 2.3 percent; and personal current transfer receipts increased 9.5 percent. From 1992 to 2002 net earnings increased on average 4.7 percent each year; dividends, interest, and rent increased on average 4.5 percent; and personal current transfer receipts increased on average 6.1 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Madera increased from \$1,509,998\* in 2001 to \$1,625,380\* in 2002, an increase of 7.6 percent. The 2001-2002 state change was 1.6 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$979,366\* to the 2002 estimate was 5.2 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.4 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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